

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7921

BILL NUMBER: SB 371

DATE PREPARED: Jan 15, 2001

BILL AMENDED:

SUBJECT: Airport authority board membership.

FISCAL ANALYST: Chris Baker

PHONE NUMBER: 232-9851

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill increases the membership of the Frankfort Airport Authority from four members to five members. It provides that the initial fifth member of the Frankfort Airport Authority serves for a term that expires December 31, 2003.

Effective Date: July 1, 2001.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The addition of one member to the Frankfort Airport Authority will not increase the expenditures of the Authority since members do not receive compensation or reimbursement for expenses incurred.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: Marilyn Chittick, Clerk/Treasurer Frankfort Airport Authority Board, (765) 654-7332.